

**Date: 30-06-2021**

**NSE/07/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**SUBJECT : Outcome of Meeting of the Board of Directors held on Today Wednesday, 30<sup>th</sup> June, 2021.**

**REF : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

With reference to the captioned subject and pursuance to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held today Wednesday, 30<sup>th</sup> June, 2021 at the registered office of company.

The outcomes of Board meeting are as under:

1. Approved the Audited Financial Statement for the period ended March 31, 2020 and the Audited Financial Results for the period ended March 31, 2021, as recommended by the Audit Committee. Further, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
  - (i) Statements showing the Audited Financial Results for the period ended March 31, 2021; and
  - (ii) Auditors' Reports with unmodified opinions on Audited Financials.
  - (iii) Declaration on unmodified opinions under regulation 33 (3) (d)
  - (iv) Declaration under regulation 33 (2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
2. Approval of resignation of Mr. Hemen Hirenkumar Joshi (DIN: 02706938) Independent director of the company with effect from 30.06.2021.
3. Approval of appointment of Ms. Avni Chouhan (DIN: 08716231) as an Additional Non executive Independent Director with effect from 30.06.2021.
4. Appointment of M/s. SCS AND CO. LLP as secretarial Auditor of the Company.
5. Approval of appointment of Mrs. Archana Nagrani (DIN: 02545015) as an Additional Executive Director of the company with effect from 30.06.2021.

The Board Meeting Commenced at 02:00 PM and Concluded at 06:00 PM

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For OSIA HYPER RETAIL LIMITED**



**YUSUF MOIZBHAI RUPAWALA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above



## INDEPENDENT AUDITOR'S REPORT

**Independent Auditor's Report (Unmodified Opinion) on Audited Standalone yearly Financial Results and Year to Date Result of the Company dated 31<sup>st</sup> March, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of**  
**Osia Hyper Retail Limited**

**Report on the audit of the Standalone Financial Results**

### Opinion

We have audited the accompanying standalone yearly financial results of **Osia Hyper Retail Limited** (the company) for the year ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements of the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Management's Responsibilities for the Standalone Financial Results

These yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results.

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order procedures to design audit that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors, use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor/s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit,

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Deora Maheshwari & Co.  
*Chartered Accountants*  
Firm's Registration Number: 123009W



CA Pawan Bagrecha  
*Partner*  
Membership No.160085  
UDIN: 21160085AAAAAG4872

Date: 30<sup>th</sup> June, 2021  
Place: Ahmedabad



**BALANCE SHEET AS AT 31ST MARCH, 2021**

Particulars		AS AT	AS AT
		31.03.2021	31.03.2020
		Audited	Audited
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	595.34	595.34
	(b) Reserves and surplus	7,635.54	7,093.35
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total (1)</b>	<b>8,230.88</b>	<b>7,688.69</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	610.67	615.91
	(b) Deferred tax liabilities (Net)	49.88	51.58
	(c) Other Long term liabilities	2,579.94	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total (2)</b>	<b>3,240.50</b>	<b>667.49</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,184.77	2,811.75
	(b) Trade payables	9,255.79	8,244.95
	(c) Other current liabilities	469.82	160.83
	(d) Short-term provisions	768.89	833.10
	<b>Sub-total (3)</b>	<b>14,679.27</b>	<b>12,050.63</b>
	<b>TOTAL</b>	<b>26,150.64</b>	<b>20,406.81</b>
<b>II.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
<b>1</b>	(a) Property, Plant & Equipments		
	(i) Tangible assets	3,478.45	2,459.17
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	0.00	0.00
	(iv) Intangible assets under development	0.92	0.92
		<b>3,479.37</b>	<b>2,460.09</b>
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	919.07	865.61
	(e) Other non-current assets	0.00	0.00
	<b>Sub-total (1)</b>	<b>4,398.43</b>	<b>3,325.70</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	16,614.67	14,840.65
	(c) Trade receivables	2,739.52	230.19
	(d) Cash and cash equivalents	381.54	521.81
	(e) Short-term loans and advances	1,011.17	683.89
	(f) Other current assets	1,005.32	804.57
	<b>Sub-total (2)</b>	<b>21,752.21</b>	<b>17,081.11</b>
	<b>TOTAL</b>	<b>26,150.64</b>	<b>20,406.81</b>





**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2021**

Particulars	Half Year Ended			Year Ended	
	31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	21,106.91	10,474.68	19,905.63	31,581.59	34,129.52
II. Other income	67.25	47.21	130.86	114.46	259.86
<b>III. Total Revenue (I + II)</b>	<b>21,174.16</b>	<b>10,521.89</b>	<b>20,036.49</b>	<b>31,696.04</b>	<b>34,389.38</b>
<b>IV. Expenses:</b>					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	18,529.51	7,735.31	17,014.72	26,264.82	31,473.51
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-1,781.96	7.95	-1,754.50	-1,774.01	-5,294.00
Employee benefits expense	1,019.00	900.69	1,302.24	1,919.69	2,190.17
Finance costs	312.51	202.61	169.10	515.13	281.61
Depreciation and amortization expense	258.69	136.30	161.41	395.00	295.25
Other expenses	2,178.79	1,414.33	2,475.60	3,593.12	4,238.31
<b>Total expenses (IV)</b>	<b>20,516.54</b>	<b>10,397.21</b>	<b>19,368.57</b>	<b>30,913.75</b>	<b>33,184.85</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>657.61</b>	<b>124.68</b>	<b>667.92</b>	<b>782.29</b>	<b>1,204.53</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>657.61</b>	<b>124.68</b>	<b>667.92</b>	<b>782.29</b>	<b>1,204.53</b>
VIII. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit before tax (VII- VIII)</b>	<b>657.61</b>	<b>124.68</b>	<b>667.92</b>	<b>782.29</b>	<b>1,204.53</b>
X Tax expense:					
(1) Current tax	206.81	35.00	225.00	241.81	360.00
(2) Deferred tax	-0.02	-1.68	-2.76	-1.70	-1.72
<b>XI Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>450.83</b>	<b>91.36</b>	<b>445.68</b>	<b>542.19</b>	<b>846.25</b>
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
<b>XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>450.83</b>	<b>91.36</b>	<b>445.68</b>	<b>542.19</b>	<b>846.25</b>
XVI Earnings per equity share:					
(1) Basic.	7.58	1.53	7.48	9.11	14.21
(2) Diluted.	7.58	1.53	7.48	9.11	14.21





**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	Year Ended	
	31.03.2021 Audited	31.03.2020 Audited
<b>A: CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax as per P & L Statement.	782.29	1,204.51
<b>Adjusted for:</b>		
Depreciation	395.00	295.25
Gain or loss of fixed Assets	0.00	-17.78
financial cost	515.13	281.61
	1,692.42	1,763.59
<b>Operating Profit before working capital changes</b>	<b>1,692.42</b>	<b>1,763.59</b>
<b>Adjusted for:</b>		
Inventories	-1,774.01	-5,294.00
Trade Receivables.	-2,509.33	-51.61
Other Current Assets	-528.03	-734.06
Trade Payables	1,010.85	2,433.38
Other Current Liabilities	1,682.01	803.02
Provision	-64.21	182.95
	<b>-2,182.72</b>	<b>-2,660.32</b>
<b>Cash Generated from Operations</b>	<b>-490.30</b>	<b>-896.73</b>
Less:- Adjustments for Extraordinary Items	0.00	0.00
Less: Income-Tax paid.	-241.81	-360.00
	<b>-732.11</b>	<b>-1,256.73</b>
<b>Net Cash from Operating Activities:</b>		
<b>B: CASH FLOW FROM INVESTMENT ACTIVITIES:</b>		
Purchase of Fixed Assets	-1,414.27	-985.99
Sales of Fixed Assets	0.00	710.00
Other Cashinflow/ Outflow of Cash	-59.61	-432.33
<b>Net Cash Used in Investment Activities:</b>	<b>-1,473.88</b>	<b>-708.32</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Share Capital Issued.	0.00	157.84
Security Premium	0.00	3,819.73
Proceeds from Long Term Borrowings	-5.24	-1,493.01
Proceeds from Other Long Term Liabilities	2,579.94	0.00
Interest paid.	-515.13	-281.61
<b>Net Cash Used in Financing Activities:</b>	<b>2,059.57</b>	<b>2,202.95</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-146.42</b>	<b>237.90</b>
Opening Balance of Cash and Cash Equivalents	405.31	167.41
Closing Balance of Cash and Cash Equivalents	258.89	405.31
<b>Total:</b>	<b>-146.42</b>	<b>237.90</b>







**Osia Hyper Retail Limited**  
**CIN : L52190GJ2013PLC077269**

1. The standalone financial statements for half year and year ended on March 31, 2021 have been reviewed and recommended by the audit committee at its meeting held on June 30, 2021 and approved by the board of directors at its meeting held on June 30, 2021.
2. The standalone financial statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
3. The Company is operating only in one segment; hence the results are reported under one segment as per the Accounting Standard -17.
4. In accordance with regulation 33 of SEBI (LODR) regulation 2015, the statutory auditor of the company carried out audit for the half year and year ended financials.
5. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
6. Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
7. The figures of the half year ended 31<sup>st</sup> March, 2021 are the balancing figures between the figures for the year ended 31<sup>st</sup> March, 2021 and the figures for the six months ended 30<sup>th</sup> September, 2020.
8. Statement of standalone assets and liabilities and cash flow statement as on March 31, 2021 is enclosed herewith.
9. The statement on the impact of COVID 19 on its business operations is attached as annexure- A.
10. The Company is not having any subsidiary or holding company.
11. The Code on Social Security 2020 has been notified in the Official Gazette on 29th Sep 2020, which could impact the contributions by the company towards certain employment benefits. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any of the change will be assessed and accounted in period of notification of the relevant provisions.

By order of the Board of Directors  
Osia Hyper Retail Limited

  
Dharendra G. Chopra  
Managing Director  
(DIN : 06473774)

Date: 30.06.2021  
Place: Ahmedabad



**Annexure A**

**Update on COVID-19 situation for Osia Hyper Retail Limited**  
**("Osia Hyper Retail" / "the Company")**

**I. Overall Status:**

1. As the country was struck by the COVID-19 pandemic from early March, leading to movement restrictions and heightened sense of insecurity among people, consumers started to stay away from all non-essential shopping, leading to a steep decline in sales from the third week of March. Eventually, the Company had to shut down its entire retail network through the month in line with the nationwide lockdown announced by the Government of India and restriction imposed by local authorities.
2. During this period, the Company took every possible precaution to ensure safety of its staff across the country. The Company has started to slowly resume its operations across the country in line with guidance issued by Ministry of Home Affairs (MHA) and local authorities. Each store is being opened with utmost precautions, implementing the highest standards and protocols on safety and hygiene to make them absolutely safe for employees and consumers.

**II. Impact on the Business:**

1. The Company's operations were hit substantially from mid of March 2020 to December 2020 ending and then from March 2021 to May 2021 ending. As during this period, stores were fully closed for some days. After some days, the Company started operations with some restrictions by government and local authorities. Even the Company started operations, the company is allowed to operate for few hours in a day and only essential goods were being sold.
2. As of today, out of a total network of 28 stores, almost all stores have started operations. Although, we have started operations at our stores, we have not been able to achieve the optimum level of operation considering the conditional lockdown relaxation and lack of consumer demand for non-essential items. As such, there will be significant revenue loss for the Company as compared to corresponding period of previous financial year. The Company continues to incur expenditure towards fixed/indirect cost (though rationalized to the extent possible), as a result of which there will be adverse impact on the profitability of the Company.

**III. Ability to maintain operations:**

1. The Company has sufficient liquid assets / cash and bank balance and unutilized working capital facilities to meet its operation requirement on a sustained basis.





2. The entire management team, senior management team and departmental heads continue to remain actively engage on day to day basis through various communication facilities, attending to internal operation matters as well with vendors and other stakeholders.

**IV. Commencement of Operations:**

1. With Central Government relaxing the lockdown conditions and based on guidelines from various states/district authorities, we have started re-opening our stores. As of date, we have reopened almost all stores. We are witnessing gradual increase in footfall.

**V. Details of Impact of COVID19**

- i. **Capital & Financial Resources:** The Company is well capitalized and having adequate financial resources.
- ii. **Profitability:** The revenue and profitability for the year ended March 31, 2021 was adversely impacted. Also, revenue and profitability for the half year ended September 30, 2020 was adversely impacted due to the continuation of nationwide lockdown, although partial relaxation was announced by the government. The Company is continuously working towards rationalizing its fixed cost as the same forms major part of our cost.
- iii. **Liquidity Positions:** We have focused on cash conservation, cost rationalization, discharging operational expenses and ensuring optimum availability of cash to ramp up our operations. Further, the Company has sufficient unutilized banking facilities to cover short term financial distortions caused due to COVID-19.
- iv. **Ability to Service Debt and other financing arrangements:** The Company has adequate liquidity. As such, we do not foresee any difficulties in meeting our debt and other financial commitments.
- v. **Assets:** The Company does not see material risk to recoverability of assets (Inventories and other current assets). Further the Company has adequate insurance policies for its fixed assets.
- vi. **Internal financial reporting and control:** We have effective internal financial reporting and control mechanism in place. Our robust IT systems help us in remotely monitor all the functions during the lock down. There was no impact of COVID-19 on internal financial reporting and control.

  
A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "OSIA HYPER RETAIL LIMITED" around the perimeter and a star symbol at the bottom.





**Osia Hyper Retail Limited**  
**CIN : L52190GJ2013PLC077269**

- vii. **Supply Chain:** There is minimum disruption in the supply chain as most of the vendors have re-started their production and are ready to provide required supplies depending on the demand and the existing inventory being liquidated. We have been continuously engaging with our vendors and they are keen to restart the supplies. We believe that our cordial relationship and payment track record will help us in restoring the supply chain.
- viii. **Demand for its products/ services:** Customer sentiment pointing at reduced spends on discretionary items due to various factors including short term reduction in purchasing power might impact demand for most of the Company's products in near term. The Company has also working on strategy to introduce various items that can be pushed in current situation.

**VI. Existing contracts / agreements where non-fulfillment of obligation by any party will have significant impact on the listed entity's business:**

The Company is well positioned to fulfill its obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party.

The update is dynamic and subject to change due to factors beyond the Company's control. The Company will constantly monitor the situation and will keep you informed as and when any material developments take place having significant impact.

**By order of the Board of  
Directors**

**Osia Hyper Retail Limited**

**Dhirendra B Chopra**  
**Managing Director**  
**(DIN : 06473774)**

**Date: 30.06.2021**  
**Place: Ahmedabad**





**OSIA HYPER RETAIL LIMITED**

CORPORATE ADDRESS: OSIA HYPERMART  
4D Square Mall Basement - One,  
Visat To Gandhinagar Highway, Motera,  
Ahmedabad, Gujarat - 380005.  
Phone : 079 - 22747148  
Email Us : osiahyper01@gmail.com

**Date: 30<sup>th</sup> June, 2021**

**NSE/08/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

**Subject : Declaration regarding Auditor's Report with Unmodified Opinion for the Financial Year ended 31<sup>st</sup> March, 2021 under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref : In the matter of M/s. Osia Hyper Retail Limited (Scrip Code: OSIAHYPER)**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI's Circular No. SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare and confirm that Statutory Auditor of the Company M/s. Deora Maheshwari & Co., Chartered Accountants (FRN: 123009W) have issued Audit Report in respect of Standalone Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2021 with unmodified and unqualified opinion.

Kindly take the same on your records

Thanking You.

Yours Faithfully

**For OSIA HYPER RETAIL LIMITED**

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "OSIA HYPER RETAIL LIMITED" around the perimeter and a star in the center.

**DHIRENDRA G. CHOPRA  
MANAGING DIRECTOR  
(DIN: 06473774)**





**OSIA HYPER RETAIL LIMITED**

**Corporate Address : OSIA HYPERMART**

4D Square, Basement - One,

Visat to Gandhinagar Highway, Motera,

Ahmedabad, Gujrat-380 005.

Phone : 079-4008 4003

Email Us : mappleexim@gmail.com

CIN : L52190GJ2013PLC077269

**Date: 30<sup>th</sup> June, 2021**

**NSE/09/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G  
Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

**Subject : Declaration/Disclosure regarding under Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref : In the matter of M/s. Osia Hyper Retail Limited (Scrip Code: OSIAHYPER)**

Dear Sir/Madam,



Pursuant to Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements of figures and do not omit material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference.

Thanking You.

Yours Faithfully

**For OSIA HYPER RETAIL LIMITED**

  
  
**SANDEEP TAILOR**  
**CHIEF FINANCIAL OFFICER**



**OSIA HYPER RETAIL LIMITED**

CORPORATE ADDRESS: OSIA HYPERMART  
4D Square Mall Basment - One,  
Visat To Gandhinagar Highway, Motera,  
Ahmedabad , Gujarat - 380005.  
Phone : 079 - 22747148  
Email Us : osiahyper01@gmail.com  
L52190GJ203PLC077269

**Date: 30-06-2021**

**NSE/10/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**SUBJECT : Intimation of resignation of Mr. Hemen Hirenkumar Joshi, Independent Director of the Company**

**REF : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to Regulation 30 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mr. Hemen Hirenkumar Joshi (02706938), Non-Executive Independent Director of the Company has resigned from the post w.e.f., 30<sup>th</sup> June 2021. The Board of Directors of the Company deeply appreciates his valuable contribution and support during his term as a Non-Executive Independent Director of the Company.

Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the resignation letter of Mr. Hemen Hirenkumar Joshi and a confirmation from his regarding there being no material reasons other than those mentioned in resignation letter.

You are requested to kindly take note of this intimation.

Thanking you,

**For OSIA HYPER RETAIL LIMITED**



**YUSUF MOIZBHAI RUPAWALA  
COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: Resignation Letter**



# HEMEN HIRENKUMAR JOSHI

49, Niharika Bungalow, Nr. Himmatlal Park, Nr. Azad Society, Ambawadi, Ahmedabad, Gujarat-380015, India  
E-Mail ID: hemenjoshi@yahoo.co.in Mobile No.: 09824095244

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Date: 30.06.2021

To,  
The Board of directors  
M/s. Osia Hyper Retail Limited  
Ahmedabad.

**Sub.: Resignation as an Independent Director of the Company**

Dear Sirs

Due to time constraint I shall not be able to discharge the duties of the independent Director on the Board of Company therefore I requested the Company to accept my resignation with effect from 30<sup>th</sup> June 2021.

I, thank all the Board Members for the co-operation & support extended to me during my tenure. Further, due to my resignation from the position of an Independent Director of the Company, I also vacates my position as various committees of the Board.

Pursuant to clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015 [inserted vide SEBI (LODR) (Amendment) Regulations, 2018), I hereby confirm that my resignation is due to reason cited above and there is no other material reason other than those stated above.

Thanking you.

Yours faithfully,



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Mr. Hemen Hirenkumar Joshi  
DIN: 02706938



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L52190GJ203PLC077269

**Date: 30-06-2021**

**NSE/11/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**SUBJECT : Intimation of Appointment of Ms. Avni Chouhan (DIN: 08716231), an Additional Non Executive Independent Director**

**REF : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors at its Meeting held on 30th June, 2021 approved the:

1) Appointment of Ms. Avni Chouhan (DIN: 08716231) as an Additional Director (Non-Executive, Independent) with effect from 30<sup>th</sup> June, 2021, to hold office upto the date of the ensuing Annual General Meeting of the Company. Ms. Avni Chouhan (DIN: 08716231) appointment as Independent Director (Additional Director) on the Board of the Company with effect from 30<sup>th</sup> June, 2021, subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Ms. Avni Chouhan is enclosed herewith.

You are requested to kindly take note of this intimation.

Thanking you,

**For OSIA HYPER RETAIL LIMITED**



**YUSUF MOIZBHAI RUPAWALA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: Brief Profile**





**OSIA HYPER RETAIL LIMITED**

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**BRIEF PROFILE OF MRS. AVNI CHOUHAN**

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Sr. No	Particulars	Details of Change
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Ms. Avni Chouhan (DIN: 08716231) as an Additional Director (Non-Executive, Independent) with effect from 30th June, 2021, to hold office upto the date of the ensuing Annual General Meeting of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	June 30, 2021
3	Brief profile (in case of appointment)	Ms. Avni Chauhan holds professional degree of Company Secretary. She is an Associate member of Company Secretary of India. She also holds Post Graduate Degree of Finance And Accounts, She is having deep insight in area of Corporate Law, Finance and accounts, Corporate Governance and SEBI related matter.
4	Disclosure of relationships between directors (in case of appointment of a Director)	NA

For OSIA HYPER RETAIL LIMITED

  
  
**DHIRENDRA CHOPRA**  
**MANAGING DIRECTOR**  
**DIN: 06473774**



**OSIA HYPER RETAIL LIMITED**

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L52190GJ2013PLC077269

**Date: 30-06-2021**

**NSE/12/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**SUBJECT : Intimation of Appointment of M/s. SCS AND CO. LLP as the Secretarial Auditor of the Company.**

**REF : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors at its Meeting held on 30th June, 2021 approved the:

1) Appointment of M/s. SCS AND CO. LLP (LLPIN: AAV-1091) as the Secretarial Auditor of the Company for the Financial Year 2021-22 as per section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Brief Profile of M/s. SCS AND CO. LLP is enclosed herewith.

You are requested to kindly take note of this intimation.

Thanking you,

**For OSIA HYPER RETAIL LIMITED**



**YUSUF MOIZBHAI RUPAWALA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: Brief Profile**



**OSIA HYPER RETAIL LIMITED**

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**BRIEF PROFILE OF M/S. SCS AND CO. LLP SECRETARIAL AUDITOR OF THE COMPANY**

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Sr. No.	Particulars	Disclosure/Information
1	Reason for Change viz, appointment, resignation, removal, death or otherwise	M/s. SCS AND CO. LLP (LLPIN: AAV-1091) as the Secretarial Auditor of the Company for the Financial Year 2021-22 as per section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
2	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment 30 <sup>th</sup> June, 2021 for the Financial Year 2021-22.
3	Brief profile (in case of appointment)	<p>M/s. SCS AND CO. LLP (LLPIN: AAV-1091), is a Ahmedabad (India) based firm. The firm is a blend of experienced Practising Company Secretaries in different areas of practice.</p> <p>Mr. Abhishek Chhajed (Mem No.: ACS 40329 and COP No.: 15131), he is partner in M/s. SCS AND CO. LLP. He has professional experience of 6 years.</p> <p>His areas of practice are secretarial compliance applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.</p> <p>He has major industry exposures i.e. Manufacturing, Textile, Infrastructure, Banking Services, Non-Banking finance companies, Broking Companies, Capital market intermediaries, EPC-Power/Energy Sector, Edible Oil, Constructions- Real Estate, Metal, Home appliances, IT and IT enables Companies etc.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	NIL

For OSIA HYPER RETAIL LIMITED

**DHIRENDRA CHOPRA**  
MANAGING DIRECTOR  
DIN: 06473774



**OSIA HYPER RETAIL LIMITED**

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L52190GJ2013PLC077269

**Date: 30-06-2021**

**NSE/13/2021-22**

To,  
Listing Department,  
National Stock Exchange Limited  
Exchange Plaza, C- 1, Block-G, Bandra Kundra Complex,  
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

**SUBJECT : Intimation of Appointment of Mrs. Archna Nagrani (DIN: 02545015), as an Additional Executive Director of the company**

**REF : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we wish to inform you that the Board of Directors at its Meeting held on 30th June, 2021 approved the:

1) Appointment of Mrs. Archna Nagrani (DIN: 02545015) as an Additional Executive Director of the company with effect from 30<sup>th</sup> June, 2021 to hold office upto the date of the ensuing Annual General Meeting of the Company. It is hereby further informed that the Board of Directors of the Company at its Meeting held on 30th June, 2021 has appointed Mrs. Archna Nagrani as an Additional Executive Director of the Company with effect from 30th June, 2021 subject to approval of the members at the ensuing Annual General Meeting of the Company.

Brief Profile of Mrs. Archna Nagrani is enclosed herewith.

You are requested to kindly take note of this intimation.

Thanking you,

**For OSIA HYPER RETAIL LIMITED**



**YUSUF MOIZBHAI RUPAWALA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**Encl: Brief Profile**



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**BRIEF PROFILE OF MRS. ARCHNA NAGRANI**

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Sr. No	Particulars	Details of Change
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Archna Nagrani (DIN: 02545015) as an Additional Executive Director of the company with effect from 30 <sup>th</sup> June, 2021 to hold office upto the date of the ensuing Annual General Meeting of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	June 30, 2021
3	Brief profile (in case of appointment)	<p>She is a Chartered Accountant and a fellow member of ICAI, has 24 years of rich experience in the field of Finance, Accounts, Taxation, Capital Market, Secretarial, Forex, Treasury functions, Investment Portfolio, Fund Raising thru QIB, Private Equity, ECB, FCCB, Project funding, Working Capital Finance, Trade Finance, Term Lending, Execution of Solar power Project, Wind Power Projects, Rice processing set up, Import and Export.</p> <p>She also posses experience of doing statutory bank audits, stock audits etc. She has exposure of advisory services to big corporate like the companies under NCLT, Rice Processors, Educational Institutes, Real Estate etc. She also posses GST certification from ICAI, and FAFD (Forensic Audit and Fraud Detection) from ICAI.</p>
4	Disclosure of relationships between directors (in case of appointment of a Director)	NA

For OSIA HYPER RETAIL LIMITED



**DHIRENDRA CHOPRA**  
**MANAGING DIRECTOR**  
**DIN: 06473774**